

WESTCHASE COMMUNITY ASSOCIATION, INC.

APPROVED 2015 OPERATING BUDGET

1/1/2015 THRU 12/31/2015

Acct. #	Description	2013 Actuals	2014 Budget	2014 Year-To-Date Actuals @ 06/30/14	2015 Approved Budget
	REVENUE				
3100	Annual Assessments	\$ 1,112,960	\$ 1,120,225	\$ 559,956	\$ 1,108,392
3301	Masters Swimming Program	6,421	\$ 5,640	\$ 3,241	6,300
3302	Tri-Gals Swimming Program	1,122	\$ 1,380	\$ 236	780
3303	Competitive Swimming Program	46,101	\$ 48,110	\$ 26,576	50,566
3304	Little Flippers Swimming Program	6,295	\$ 7,056	\$ 2,586	5,400
3305	Private Swimming Lessons	7,139	\$ 7,982	\$ 17,223	23,372
3311	Youth Tennis Academy Program	43,286	\$ 59,576	\$ 27,253	47,424
3312	Adult Tennis Clinics	9,420	\$ 10,594	\$ 3,424	8,404
3313	Private Tennis Lessons	11,848	\$ 10,937	\$ 13,211	19,918
3314	Tennis Camp Programs	11,703	\$ 18,374	\$ 14,858	21,101
3315	USTA League Clinics	2,772	\$ 2,659	\$ 2,505	4,604
3317	USTA League Non-Res Fees	600	\$ 600	\$ 225	600
3320	Karate Program	-	\$ -	\$ 2,190	4,380
3353	Tennis Special Events/Sponsorship	596	\$ 1,271	\$ 1,154	731
3360	S&T Summer Camp Programs	71,920	\$ 83,000	\$ 39,106	71,600
3372	S&T Activity Room Rental	4,790	\$ 5,791	\$ 2,670	4,500
3373	S&T Pool Deck Reservations	1,000	\$ 400	\$ 550	1,033
	OTHER REVENUE:				
3400	Interest - Operating	4,072	\$ 3,539	\$ 2,583	4,437
3450	Interest - Reserve	3,033	\$ 2,719	\$ 1,719	3,168
3500	Late Fees	27,172	\$ 14,750	\$ 17,590	13,675
3550	Capital Contribution	95,600	\$ 57,960	\$ 37,294	57,420
3700	Violation/Fines	32,750	\$ 24,000	\$ 11,175	24,000
3750	Variance Committee	150	\$ 200	\$ -	150
3850	WCA Events/Celebrations	-	\$ -	\$ -	-
3900	Other-Miscellaneous	3,263	\$ 100	\$ 964	100
3902	Vending Machine Income	1,642	\$ 5,034	\$ 787	2,074
3910	Legal Recovery	350	\$ -	\$ 942	-
	Total Revenue:	\$ 1,506,005	\$ 1,491,896	\$ 790,018	\$ 1,484,128
	EXPENSES				
	ADMINISTRATIVE				
4006	Management/Accounting Fees	\$ 261,216	\$ 266,496	\$ 133,248	\$ 266,496
4013	Postage & Reproduction Expenses	20,723	\$ 23,279	\$ 23,888	28,027
4014	Office Supplies/Expenses	5,240	\$ 10,200	\$ 3,358	10,200
4016	Office Equipment Repairs	710	\$ 1,062	\$ 3,070	2,520
4017	Office Equipment	10,330	\$ 9,569	\$ 5,185	7,569
4018	Annual Board Training	0	\$ 1,000	\$ -	1,000
4019	On-Site Office Building Expenses	2,620	\$ 3,276	\$ 1,057	3,788
4020	On-Site Telephone/Fax/Internet	2,859	\$ 3,144	\$ 2,315	3,144
4024	Self-Help Expenses	1,234	\$ 2,390	\$ 41	2,390
4027	Governing Documents	633	\$ 3,280	\$ 740	750
4028	Website Costs	1,013	\$ 1,480	\$ 462	3,248

Nancy D. [Signature]

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4030	WCA Events & Celebrations	5,274	\$ 7,250	\$ 3,293	7,250
4035	Garage Sale Expenses	2,288	\$ 2,800	\$ 1,093	2,800
4041	Other Committees	0	\$ -	\$ 181	500
4043	Welcome Committee	4,127	\$ 7,200	\$ -	5,400
4044	Voting Members	4,478	\$ 3,250	\$ 914	3,250
4050	Annual Corporate Report Fee	0	\$ 62	\$ 62	62
4052	Licenses & Permits	850	\$ 1,100	\$ 850	1,100
4054	Association Membership	170	\$ 70	\$ 90	100
4056	Bad Debt (Assessment & Fines)	16,591	\$ 62,000	\$ 36,949	62,000
4065	Professional Fees - Other	12,805	\$ 4,730	\$ 4,805	4,325
4074	Professional Fees - Audit	6,000	\$ 6,000	\$ 6,000	6,500
4075	Legal Expenses-Assessments	6,800	\$ 10,000	\$ 7,854	12,500
4076	Professional Fees - Legal-General	28,320	\$ 35,974	\$ 60,766	34,230
4077	Professional Fees-Legal/Violations	2,175	\$ 7,200	\$ 2,721	7,200
	Total Administrative	\$ 396,456	\$ 472,812	\$ 298,942	\$476,349
	INSURANCE				
4090	Insurance- General Liability	\$ 35,176	\$ 40,137	\$ 17,776	\$ 39,217
4091	Insurance-Property	\$ 8,418	\$ 10,619	\$ 4,655	\$ 13,690
4092	Insurance-Umbrella	\$ 12,921	\$ 15,148	\$ 6,871	\$ 15,914
4093	Insurance-D&O	\$ 8,110	\$ 9,631	\$ 4,415	\$ 9,707
4094	Insurance-Crime	\$ 706	\$ 727	\$ 370	\$ 813
4095	Insurance-W/C	\$ 385	\$ 403	\$ 207	\$ 470
4096	Insurance-Accident & Health	\$ 522	\$ 500	\$ 285	\$ 655
	Total Insurance	\$ 66,238	\$ 77,164	\$ 34,579	\$ 80,466
	S&T CENTER FACILITIES				
4160	Payroll - S&T	\$ 274,799	\$ 332,540	\$ 134,550	\$320,035
4201	Supplies - S&T	11,312	\$ 14,329	\$ 5,889	11,089
4202	Vending Machine Supplies	1,505	\$ 3,900	\$ 810	1,563
4202.1	Vending Sales Taxes	0	\$ 366	\$ -	0
4203	Staff Development/Background Ck	503	\$ 1,440	\$ 306	960
4216	Telephone/Fax/Internet - S&T	11,680	\$ 7,116	\$ 2,935	6,534
4217	Janitorial Contract	0	\$ -	\$ -	1,800
5000	Equipment - S&T	907	\$ 6,925	\$ 870	13,825
5001	Repairs & Maintenance - S&T	11,041	\$ 16,929	\$ 21,468	8,685
5005	Electrical & Lighting Repairs	2,766	\$ 5,720	\$ 4,365	4,754
5206	Pest Control - S&T	538	\$ 676	\$ 272	698
5210	Signage	125	\$ 500	\$ 26	500
5211	Pool Supplies	41,699	\$ 57,520	\$ 14,430	50,960
5212	Pool Equipment/Maintenance	3,387	\$ 5,724	\$ 2,395	13,655
5213	Tennis Court Maintenance	369	\$ 1,500	\$ 169	3,000
5215	Tennis Equipment Expense	1,007	\$ 2,075	\$ -	2,075
5220	Grounds/Maintenance - S&T	11,184	\$ 12,300	\$ 1,800	10,300
5221	Capital Improvements	34,564	\$ 25,000	\$ -	41,342
	Total S&T Facilities	\$ 407,386	\$ 494,559	\$ 190,285	\$ 491,775
	S&T PROGRAMS				

Nancy Dells

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6015	S&T Programs Supplies/Expenses	6189	\$ 3,537	\$ 4,551	\$ 5,350
6018	Tennis Special Events	\$ 1,115	\$ 943	\$ 107	585
6021	Summer Camp Program	60,168	\$ 70,164	\$ 13,275	67,259
6025	Masters Swimming Program	4,760	\$ 5,001	\$ 2,293	5,359
6026	Tri-Gals Swimming Program	-	\$ -	\$ -	-
6027	Competitive Swimming Program	31,045	\$ 38,183	\$ 19,697	39,247
6029	Private Swimming Lessons	7,819	\$ 6,369	\$ 11,207	18,836
6035	Youth Tennis Academy Program	34,258	\$ 48,796	\$ 21,708	38,445
6036	Adult Tennis Clinics	8,806	\$ 8,476	\$ 2,079	6,927
6037	Private Tennis Lessons	11,605	\$ 9,010	\$ 11,785	16,172
6038	Tennis Camps Program	12,649	\$ 15,251	\$ 9,611	16,911
6039	USTA League Clinics	1,514	\$ 1,883	\$ 2,157	3,574
6041	Tennis Socials Program	643	\$ 550	\$ -	550
6050	Karate Program	-	\$ -	\$ 1,839	3,698
	Total S&T Programs	\$ 180,571	\$ 208,164	\$ 100,309	\$ 222,913
	S&T CENTER UTILITIES				
7001	Electricity	\$ 48,428	\$ 57,134	\$ 22,873	\$ 52,362
7005	Natural Gas	1,103	\$ 1,010	\$ 811	1,434
7012	Water & Sewer	16,469	\$ 17,735	\$ 7,965	17,782
7018	Trash Removal	7,784	\$ 8,910	\$ 3,962	8,760
	Total Utilities	\$ 73,784	\$ 84,789	\$ 35,611	\$ 80,338
	FUTURE IMPROVEMENTS				
8200	Future Capital Improvements	\$ -	\$ -	\$ -	\$ 7,500
8201	Contingency Fund	\$ -	\$ -	\$ -	\$ -
	Total Improvements	\$ -	\$ -	\$ -	\$ 7,500
	TOTAL OPERATING EXPENSES	\$ 1,124,435	\$ 1,337,488	\$ 659,726	\$ 1,359,340
	RESERVES				
9100	S&T Center Reserves	\$ 144,678	\$ 151,690	\$ 75,846	\$ 121,620
9160	Interest - Reserves	3,018	\$ 2,719	\$ 1,719	3,168
	TOTAL RESERVES	\$ 147,696	\$ 154,409	\$ 77,565	\$ 124,788
	TOTAL EXPENDITURES	\$ 1,272,131	\$ 1,491,896	\$ 737,291	\$ 1,484,128
	Annual Assessment Fees:		\$322		\$319

Nancy Dell